



Associate Professor Firas BATNINI

Academic Department: Finance, Accounting and Management Control

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RESEARCH INTERESTS

- Performance of Companies after IPO
- Return of Start-ups Backed by Venture Capital
- Performance of Funds of Venture Capital

TEACHING DOMAINS

- Financial Strategy
- Accounting
- Financial Analysis
- Merger and Acquisition

EDUCATION

Highest degree :

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| 2009 | PhD, Business administration, Economics, Université de Cergy-Pontoise, France
<i>Performance boursière, introduction en bourse et financement par capital risque</i> |
| 2003 | Master of Science, Business administration, Finance, Université Panthéon-Sorbonne - Paris 1, France |

PROFESSIONAL EXPERIENCE

Academic experience and positions

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| Since 2024 | Co-head of Department "Finance, Accounting, and Management Control", ESSCA School of Management, France |
| Since 2020 | Associate Professor, ESSCA School of Management, France |
| 2009 - 2019 | Assistant Professor, ESSCA School of Management, France |
| 2006 - 2009 | Temporary Research and Teaching Assistant, Université de Rouen, France |

INTELLECTUAL CONTRIBUTIONS

Peer-reviewed Articles

- PAPADAMOU, S., PHILIPPAS, D., BATNINI, F. and NTITORAS, T. (2018). Abnormal lending and riskiness in Swedish financial institutions. *Review of Accounting and Finance*, 17(4), pp. 498-513.
- BATNINI, F. (2015). IPO Waves : How Market Performances Influence The Marketing Timing of IPO ? *Journal of Applied Business Research*, 31(5).

BATNINI, F. and KHALFALLAH, M. (2009). Performance of New Equity Issuers, Venture Capital and Reputation of auditors. *International Journal of Public Sector Management*, 1(3), pp. 228-244.

BATNINI, F. and KHALFALLAH, M. (2009). Réputation des banques, capital risque et rendement des introductions en bourse. *La Revue du Financier*, (178-179).

BATNINI, F. (2007). Le pouvoir des Investisseurs de capital-risque : Mène-t-il à une amélioration de rendement des start-ups ? *Euro-Mediterranean Economics and Finance Review*, pp. 15-30.

Textbooks

BATNINI, F. (2024). *La Bourse avec Alice, c'est du gâteau*. Levallois-Perret: Studyrama, France.

BATNINI, F. (2023). *La bourse avec Alice, c'est du gâteau !* 1 ed. Levallois-Perret: Studyrama, 180 pages.

BABIARZ, G., BATNINI, F., EVENSEN, P. and MURDOCH STERN, S. (2022). *L'intégrale GMAT - Graduate Management Admission Test*. 2 ed. Paris: Nathan, 416 pages.

BABIARZ, G., BATNINI, F., EVENSEN, P. and STERN, S. (2018). *Nouveau GMAT : La méthode réussite*. 2018 ed. Paris: Nathan, 304 pages.

BATNINI, F., DONADIO, A., NEGRE, E., VERDIER, M.A. and HAMZA, T. (2017). *DSCG 2 : Finance*. Paris: Vuibert, France.

GEBRAN HARB, E., BATNINI, F. and DURAND, X. (2016). *Mathématiques Financières*. Paris: Dunod, France.

Chapters in book

BATNINI, F. and BERCAULT, F. (2021). Banks vs FinTech in the French Market. In: Ben Ameer Hechmi, Zied Fiti, Waël Louhichi eds. *Financial and Economic Systems*. 1 ed. World Scientific Publishing Co Pte Ltd, pp. 507-536.

Conference proceedings

BATNINI, F. and TRABELSI, D. (2022). The Syndication of Impact Private Equity Firms in France. In: *World Finance Conference - e-proceedings*. Turin: pp. 130-153.

BATNINI, F. and GHENIMA, R. (2016). IPO Waves and VC Backed European Performance. In: *Proceedings of Annual Spain Business Research Conference*. Barcelone:

Conference paper (with selection committee)

BATNINI, F. and GHENIMA, R. (2025). The Role of VC-Backed Firms in European IPOs: How Structural Differences Shape Syndication and Performance. In: Quantitative Finance & Data Analytics Meeting (QFDAM 2025). Amiens.

BATNINI, F. and RAIS, H. (2023). Multi-criteria analysis of the performance and resilience of traditional and ESG ETFs in high inflation environments. In: 96th Meeting of the EWG-MCDA. ESSCA, School of Management, Paris.

RAIS, H., SLIM, A. and BATNINI, F. (2023). Multicriteria portfolio analysis for cryptocurrencies. In: 96th Meeting of the EWG-MCDA. ESSCA School of Management, Paris.

BATNINI, F. (2022). Venture capital syndication and exits in the French market. In: 4th Conference on Entrepreneurship, Innovation and Governance (ENIG). EDC Paris Business School, Cergy Paris université.

BATNINI, F. (2010). Performance of New Equity Issuers, Venture Capital and Auditors' Reputation. In: Conférence AFFI 2010. Saint-Malo.

BATNINI, F. and GHENIMA, R. (2009). Performance des firmes européennes financées par capital-risque après introduction en bourse. In: Conférence de l'AFFI. Brest.

BATNINI, F. (2009). Crise financière et performance des entreprises de NTIC. In: 5e Conférence Internationale de Finance. Hammamet.

BATNINI, F. (2009). Syndication et stratégie d'investissement des sociétés de capital-risque. In: 5e Conférence Internationale de Finance. Hammamet.

BATNINI, F. (2007). Impact de la renommée des banques lors d'une introduction en bourse financée par capital-risque. In: 4e Conférence Internationale de Finance. Hammamet.

BATNINI, F. (2005). Afflux de capital-risque et valorisation des entreprises. In: 3e Conférence Internationale de Finance. Hammamet.

RESEARCH ACTIVITIES

Service to society

Community and charitable involvement

Since 2014 Membre of Association Real Venture Capital

Service to the academic discipline

Scientific committee of an academic conference

2023 - 2023 96th meeting of the EURO Working Group on Multiple Criteria Decision Aiding (MCDA), ESSCA School of Management, France