



Assistant Professor Waël BOUSSELMI

Academic Department: Finance, Accounting and Management Control

Email: wael.bousselmi@essca.fr

RESEARCH INTERESTS

- Behavioral finance
- Experimental Economics
- Experimental Finance
- Finance d'entreprise

TEACHING DOMAINS

- Accounting
- Microeconomics
- Financial strategy for SMEs
- Introduction to statistics

EDUCATION

Highest degree :

- | | |
|------|---|
| 2018 | PhD, Business Administration, Finance, Université de Montpellier, France
<i>Impact des chocs exogènes sur les marchés financiers : Approche empirique et expérimentale</i> |
| 2013 | Master of Science, Management Information Systems, Université de Picardie Jules Verne, France |
| 2011 | Master of Science, Applied Economics, Université de Picardie Jules Verne, France |
| 2010 | Bachelor, Finance, ESSECT, Tunisia |

ACADEMIC AND PROFESSIONAL EXPERIENCE

Academic career

- | | |
|-------------|--|
| Since 2022 | Assistant Professor, ESSCA School of Management, France |
| Since 2020 | Associate researcher, ENSAE-CREST, École Polytechnique, France |
| 2024 - 2024 | Visiting Research Fellow, Heidelberg University, Germany |
| 2018 - 2022 | Research Engineer - Lab Manager in Experimental Economics, Ecole Polytechnique, France |
| 2014 - 2018 | Temporary Research and Teaching Assistant, Montpellier Business School, France |
| 2016 - 2016 | Visiting professor, Queensland University of Technology (QUT), Australia |

ACADEMIC AND PROFESSIONAL EXPERIENCE

Company career path

2013 - 2013 IT project management intern, Airbus Helicopters, France

GRANTS AND HONORS

- 2020 Research grant - Maison des Sciences de l'Homme et de la Société, University of Poitiers, France
- 2017 Best Paper Award, French Association of Experimental Economics (ASFEE), France

INTELLECTUAL CONTRIBUTIONS

Peer-reviewed articles

- BOUSSELMI, W., PEIA, O. and VRANCEANU, R. (2026). Rollover and insolvency risk in sovereign debt pricing: An experimental study. *Journal of Economic Dynamics and Control*, 185, pp. 105295.
- SENTIS, P., BOUSSELMI, W., WILLINGER, M. and DUCHENE, S. (2025). Short-term Meditation Promotes Prosocial Investments during Financial Crises: A Laboratory Experiment with Students. Forthcoming *Finance*.
- ROGER, T., ROGER, P., BOUSSELMI, W. and WILLINGER, M. (2024). Price Magnitude, Trading Behavior and Mispricing: An Experiment. *Journal of Behavioral Finance*, pp. 1-21.
- ROGER, T., BOUSSELMI, W., ROGER, P. and WILLINGER, M. (2021). Prévisions d'analystes financiers et ordre de grandeur des prix : une approche expérimentale. *Revue économique*, 72(5), pp. 843-870.
- SENTIS, P., BOUSSELMI, W. and WILLINGER, M. (2020). Impact of the Brexit vote announcement on long-run market performance. *Bankers, Markets & Investors*, 163(4), pp. 25-43.
- BOUSSELMI, W., SENTIS, P. and WILLINGER, M. (2019). How do markets react to (un)expected fundamental value shocks? An experimental analysis. *Journal of Behavioral and Experimental Finance*, 23, pp. 90-113.

Conference papers (with selection committee)

- PEIA, O., VRANCEANU, R.P. and BOUSSELMI, W. (2025). Strategic And Insolvency Risk In Sovereign Debt Pricing: An Experimental Study. In: ESA 2025 World Meeting. Renmin University.
- BOUSSELMI, W., TROTIN, J. and CRIFO, P. (2025). Risk preferences and pro-environmental attitudes. An experiment. In: SEF Experimental France Conference 2025. Maastricht University.
- BOUSSELMI, W. and FUNAKI, Y. (2024). Longitudinal Stability of Higher Order Risk Preferences: Insights from Experimental Investigations. In: The Economic Science Association (ESA) World Meeting. Universidad de los Andes, Bogota.
- BOUSSELMI, W. and FUNAKI, Y. (2023). Higher Order Risk Attitudes and Volatility Shocks. An Experiment. In: 13th annual meeting of the Society for Experimental Finance. Sofia.
- BOUSSELMI, W., DUCHENE, S., KALFANE, R.I., SENTIS, P. and WILLINGER, M. (2023). The effect of short-term meditation on prosocial investments before and during financial crises. An experiment with young students. In: 13th International Conference of the French Association of Experimental Economics (ASFEE). Montpellier.
- BOUSSELMI, W. and FUNAKI, Y. (2023). Higher Order Risk Attitudes and Volatility Shocks. An Experiment. In: The Economic Science Association (ESA) World Meeting. Université de Lyon.

BOUSSELMI, W. (2021). An Experiment on Market Reaction to Fundamental Value Shocks. In: 37th International Conference of the French Finance Association (AFFI) - Online workshop in behavioral finance and economics. Audencia, Nantes.

BOUSSELMI, W. (2021). An Experiment on Market Reaction to Fundamental Value Shocks. In: Online workshop in behavioral finance and economics. Université de Montpellier.

BOUSSELMI, W., SENTIS, P. and WILLINGER, M. (2019). Impact of the Brexit Vote Announcement on Long-Run Market Performance. In: 35th International Conference of the French Finance Association (AFFI). Laval, Québec city.

BOUSSELMI, W. (2018). An Experiment on Market Reaction to Fundamental Value Shocks. In: 9th International Conference of the French Association of Experimental Economics (ASFEE). Nice.

BOUSSELMI, W. (2018). An Experiment on Market Reaction to Fundamental Value Shocks. In: Society for Experimental Finance (SEF), EF conference. Heidelberg.

BOUSSELMI, W. (2018). An Experiment on Market Reaction to Fundamental Value Shocks. In: The Economic Science Association, ESA World Meetings. Berlin.

BOUSSELMI, W. (2018). An Experiment on Market Reaction to Fundamental Value Shocks. In: BEAM-ABEE Workshop, Experimental and Behavioral Analyses in Macroeconomics and Finance. Amsterdam.

BOUSSELMI, W. (2015). How do markets react to (un)expected fundamental value shocks? An experimental analysis. In: ESA World Meetings. Sydney.

BOUSSELMI, W. (2015). How do markets react to (un)expected fundamental value shocks? An experimental analysis. In: The 6th conference of the French Experimental Economics Association (ASFEE). Paris.

Presentations in research seminars

BOUSSELMI, W. and FUNAKI, Y. (2023). Volatility Shocks and Higher Order Risk Attitudes and. An Experiment. In: Séminaire de recherche sur le thème des méthodes expérimentales. ESSCA School of Management, Lyon.

BOUSSELMI, W. and FUNAKI, Y. (2022). Volatility Shocks and Higher Order Risk Preferences. An Experiment. In: Research seminar at Waseda University. Tokyo.

BOUSSELMI, W. (2022). How do markets react to (un)expected fundamental value shocks? An experimental analysis. In: Research seminar at Waseda university. Tokyo.

BOUSSELMI, W. (2018). Impact of the Brexit vote announcement on the long-run market performance. In: JIRF, Journée interuniversitaire de recherche en finance. IAE Dijon.

BOUSSELMI, W. (2018). Impact of the Brexit vote announcement on the long-run market performance. In: Research seminar. Université de Strasbourg.

BOUSSELMI, W. (2016). How do markets react to (un)expected fundamental value shocks? An experimental analysis. In: Research seminar. Queensland University of Technology.

BOUSSELMI, W. (2016). How do markets react to (un)expected fundamental value shocks? An experimental analysis. In: Experimental Finance Seminar. University of Mannheim.

BOUSSELMI, W. (2016). How do markets react to (un)expected fundamental value shocks? An experimental analysis. In: DMM - The Seventh International Doctoral Meeting of Montpellier in Economics, Management and Finance. Montpellier.

Editorial activities

Reviewing activities for scientific journals

Since 2018 Ad-hoc reviewer, Applied Economics

Since 2018 Ad-hoc reviewer, Applied Financial Economics

Service to the academic discipline

Scientific committee of an academic conference

2024 - 2024 Scientific committee member, École nationale de commerce et de gestion (ENCG), Morocco

Reviewing activities for an academic conference

2024 - 2024 2nd International Colloquium on Management Research - CIRM'24

Participation in a research consortium

2022 - 2025 E4C Member - Energy4Climate Interdisciplinary Center, ENSAE-CREST, École Polytechnique, France

2022 - 2025 Member of the experimental economics research group, ENSAE-CREST, École Polytechnique, France

2016 - 2019 ANR ORA-Plus Project: "Behavioral and Experimental Analyses in Macro-finance (BEAM)", Agence Nationale de Recherche (ANR), France