Professeure directrice de recherche Salma MEFTEH-WALI

Département de rattachement: Finance, Accounting and Management Control

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INTÉRÊTS DE RECHERCHE

- Finance comportementale
- Risk management
- Produits dérivés
- Structure de capital

DOMAINE D'ENSEIGNEMENT

- Marchés à terme et options
- Analyse financière
- Stratégie financière
- Comptabilité générale
- Mathématiques financières
- Gestion financière
- Contrôle de gestion

FORMATION

Diplôme le plus élevé :

2014	Habilitation à diriger des recherches, Sciences de gestion, Finance, Université Paris Dauphine-PSL, France
2004	Doctorat (PhD), sciences de gestion, finance, Université Paris Dauphine-PSL, France
2000	DEA en finance, Université Paris Dauphine-PSL, France

EXPÉRIENCE PROFESSIONNELLE

Vie et positions académiques

Depuis 2014	Professeure directrice de recherche, ESSCA School of Management, France
2005 - 2014	Professeure associée, ESSCA School of Management, France
2003 - 2005	Attachée Temporaire d'Enseignement et de Recherche, Université Paris Dauphine-PSL, France
2000 - 2003	Allocataire de Recherche et vacataire, Université Paris Dauphine-PSL, France

Articles évalués par les pairs

BEN JABEUR, S., BEN SLIMANE, F., HAOUAT ASLI, M. et MEFTEH-WALI, S. (2025). Crowdlending platforms: reputation on the line. *International Entrepreneurship and Management Journal*, 21(1), pp. 60.

BEN MRAD, A., HNICH, B., LAHIANI, A. et MEFTEH-WALI, S. (2025). Comprehensive Stock Market Insight: Bayesian Networks for Multi-output Forecasting. *Computational Economics*, 66, pp. 4329–4349.

FARHEEN, M., NASREEN, S. et MEFTEH-WALI, S. (2025). The Impact of Renewable and Non-Renewable Energy Aid on Energy Poverty in Developing Asian Countries. *Renewable Energy*, 257, pp. 124737.

BEN MRAD, A., LAHIANI, A., MEFTEH-WALI, S. et MSELMI, N. (2025). Forecasting Carbon Prices: What Is the Role of Technology? *Journal of Forecasting*, 44(6), pp. 1867-1883.

BOUKEF-JLASSI, N., LAHIANI, A., MEFTEH-WALI, S. et MSELMI, N. (2025). ESG and sustainable development: Evidence from DCC-GARCH R2 decomposed connectedness measures. *Finance Research Letters*, 79, pp. 107222.

ABDUL, S., IHTISHAM, H. et MEFTEH-WALI, S. (2024). Do stock returns respond to physical and transition climate risks? Evidence from Emerging BRICS Economies. *Journal of Environmental Management*, 372, pp. 123303.

KISSWANI, K.M., ELIAN, M.I., LAHIANI, A. et MEFTEH-WALI, S. (2024). The role of climate policy uncertainty, renewable energy use, and geopolitical risk towards low-carbon emission: Evidence from selected ASEAN countries. *Environmental Economics and Policy Studies*.

MRAD, A.B., LAHIANI, A., MEFTEH-WALI, S. et MSELMI, N. (2024). Predicting bank inactivity: A comparative analysis of machine learning techniques for imbalanced data. *Annals of Operations Research*, 341, pp. 1349.

KHALFAOUI, R., GOODELL, J.W., MEFTEH-WALI, S., CHISHTI, M.Z. et GOZGOR, G. (2024). Impact of climate risk shocks on global food and agricultural markets: A multiscale and tail connectedness analysis. *International Review of Financial Analysis*, 93, pp. 103206.

MEFTEH-WALI, S. et HUSSAIN, N. (2024). Do foreign currency risk management strategies increase value in family business? *International Review of Financial Analysis*, 93, pp. 103151.

JABEUR, S.B., MEFTEH-WALI, S. et VIVIANI, J.L. (2024). Forecasting gold price with the XGBoost algorithm and SHAP interaction values. *Annals of Operations Research*, 334(1-3), pp. 679-699.

MEFTEH-WALI, S., RAIS, H. et SCHIER, G. (2024). Is CSR linked to idiosyncratic risk? Evidence from the copula approach. *Annals of Operations Research*, 334(1-3), pp. 799-814.

BALLOUK, H., BEN JABEUR, S., BOUBAKER, S. et MEFTEH-WALI, S. (2024). The effect of social media on bank performance: an fsQCA approach. *Electronic Commerce Research*, 24, pp. 477–495.

BOUKEF JLASSI, N., JERIBI, A., LAHIANI, A. et MEFTEH-WALI, S. (2023). Subsample analysis of stock market – cryptocurrency returns tail dependence: A copula approach for the tails. *Finance Research Letters*, 58(A), pp. 104056.

HA, L.T., BOUTESKA, A., MEFTEH-WALI, S. et THE ANH, P. (2023). Fluctuations in gold prices in Vietnam during the COVID-19 pandemic: Insights from a time-varying parameter autoregression model. *Resources Policy*, 86(B), pp. 104229.

BALLOUK, H., MEFTEH-WALI, S., TABBAH, G. et BEN JABEUR, S. (2023). Institutional Investors and public authority ownership impact on green bonds issue : Evidence from France. *Journal of Innovation Economics & Management*, 41(2), pp. 51-73.

TIWARI, A.K., ABAKAH, E.J.A., MEFTEH-WALI, S. et OWUSU, P. (2023). Measuring price efficiency in petroleum markets: New insights using various long-range dependence techniques. *Resources Policy*, 82, pp. 103430.

CLARK, E., LAHIANI, A. et MEFTEH-WALI, S. (2023). Cryptocurrency return predictability: What is the role of the environment? *Technological Forecasting and Social Change*, 189, pp. 122350.

KHALFAOUI, R., MEFTEH-WALI, S., DOGAN, B. et GHOSH, S. (2023). Extreme spillover effect of COVID-19 pandemic-related news and cryptocurrencies on green bond markets: A quantile connectedness analysis. *International Review of Financial Analysis*, 86, pp. 102496.

JEBABLI, I., LAHIANI, A. et MEFTEH-WALI, S. (2023). Quantile connectedness between CO2 emissions and economic growth in G7 countries. *Resources Policy*, 81, pp. 103348.

KHALFAOUI, R., MEFTEH-WALI, S., SAMI, B.J. et TIWARI, A.K. (2022). The time–frequency causal effect of COVID-19 outbreaks on the tourism sector: evidence from the European zone. *Current Issues in Tourism*, 25(24: COVID-19), pp. 3973-3993.

ALOUI, R., JABEUR, S.B. et MEFTEH-WALI, S. (2022). Tail-risk spillovers from China to G7 stock market returns during the COVID-19 outbreak: A market and sectoral analysis. *Research in International Business and Finance*, 62, pp. 101709.

SAÂDAOUI, F., MEFTEH-WALI, S. et BEN JABEUR, S. (2022). Multiresolutional statistical machine learning for testing interdependence of power markets: A Variational Mode Decomposition-based approach. *Expert Systems with Applications*, 208, pp. 118161.

KHALFAOUI, R., MEFTEH-WALI, S., VIVIANI, J.L., BEN JABEUR, S., ABEDIN, M.Z. et LUCEY, B.M. (2022). How do climate risk and clean energy spillovers, and uncertainty affect U.S. stock markets? *Technological Forecasting and Social Change*, 185, pp. 122083.

BOUTESKA, A., MEFTEH-WALI, S. et DANG, T. (2022). Predictive power of investor sentiment for Bitcoin returns: Evidence from COVID-19 pandemic. *Technological Forecasting and Social Change*, 184, pp. 121999.

KISSWANI, K.M., LAHIANI, A. et MEFTEH-WALI, S. (2022). An analysis of OPEC oil production reaction to non-OPEC oil supply. *Resources Policy*, 77, pp. 102653.

BOUBAKER, S., MANITA, R. et MEFTEH-WALI, S. (2022). Foreign currency hedging and firm productive efficiency. *Annals of Operations Research*, 313(2), pp. 833–854.

TIWARI, A.K., ABAKAH, E.J.A., DWUMFOUR, R.A. et MEFTEH-WALI, S. (2022). Connectedness and directional spillovers in energy sectors: international evidence. *Applied Economics*, 54(22), pp. 2554-2569.

JABEUR, S.B., BALLOUK, H., MEFTEH-WALI, S. et OMRI, A. (2022). Forecasting the macrolevel determinants of entrepreneurial opportunities using artificial intelligence models. *Technological Forecasting and Social Change*, 175, pp. 121353.

JABEUR, S.B., MEFTEH-WALI, S. et CARMONA, P. (2021). The impact of institutional and macroeconomic conditions on aggregate business bankruptcy. *Structural Change and Economic Dynamics*, 59, pp. 108-119.

LAHIANI, A., MEFTEH-WALI, S. et VASBIEVA, D.G. (2021). The safe-haven property of precious metal commodities in the COVID-19 era. *Resources Policy*, 74, pp. 102340.

GHARIB, C., MEFTEH-WALI, S., SERRET, V. et BEN JABEUR, S. (2021). Impact of COVID-19 pandemic on crude oil prices: Evidence from Econophysics approach. *Resources Policy*, 74, pp. 102392.

LAHIANI, A., MEFTEH-WALI, S., SHAHBAZ, M. et VO, X.V. (2021). Does financial development influence renewable energy consumption to achieve carbon neutrality in the USA? *Energy Policy*, 158, pp. 112524.

BOUTESKA, A. et MEFTEH-WALI, S. (2021). The determinants of CEO compensation: new insights from United States. *Journal of Applied Accounting Research*, 22(4).

BEN JABEUR, S., GHARIB, C., MEFTEH-WALI, S. et BEN ARFI, W. (2021). CatBoost model and artificial intelligence techniques for corporate failure prediction. *Technological Forecasting and Social Change*, 166, pp. 120658.

BELGHITAR, Y., CLARK, E., DROPSY, V. et MEFTEH-WALI, S. (2021). The effect of exchange rate fluctuations on the performance of small and medium sized enterprises: Implications for Brexit. *The Quarterly Review of Economics and Finance*, 80, pp. 399-410.

BEN JABEUR, S., RABI BELHAJ, H. et MEFTEH-WALI, S. (2021). Firm financial performance during the financial crisis: A French case study. *International Journal of Finance and Economics*, 26(2), pp. 2800-2812.

BACHILLER, P., BOUBAKER, S. et MEFTEH-WALI, S. (2021). Financial derivatives and firm value: What have we learned? *Finance Research Letters*, 39.

GHARIB, C., MEFTEH-WALI, S. et BEN JABEUR, S. (2021). The bubble contagion effect of COVID-19 outbreak: Evidence from crude oil and gold markets. *Finance Research Letters*, 38, pp. 101703.

BOUBAKER, S., CLARK, E. et MEFTEH-WALI, S. (2020). Does the CEO elite education affect firm hedging policies? *The Quarterly Review of Economics and Finance*, 77, pp. 340-354.

MEFTEH-WALI, S. et RIGOBERT, M.J. (2018). The Dual Nature of Foreign Currency Debt and Its Impact on Firm Performance: Evidence from French Non-Financial Firms. *Management International*, 23(1), pp. 68-77.

MEFTEH-WALI, S. (2017). The determinants of the foreign currency hedging strategies. *Bankers, Markets & Investors*, 147.

MEFTEH-WALI, S. et RIGOBERT, M.J. (2017). L'effet De L'Endettement En Devises Sur La Performance De L'Entreprise. *Finance Contrôle Stratégie*, 20(3).

MEFTEH-WALI, S. et RIGOBERT, M.J. (2013). Les facteurs déterminants de l'endettement en devises des entreprises françaises. *Finance Contrôle Stratégie*, 16(4), pp. 1-16.

MEFTEH-WALI, S., BELGHITAR, Y. et CLARK, E. (2013). Foreign currency derivatives use and shareholder value. *International Review of Financial Analysis*, 29, pp. 283-293.

MEFTEH-WALI, S., BOUBAKER, S. et LABEGORRE, S. (2012). Derivatives use and analysts' earnings forecasts accuracy: the French case. *Frontiers in Finance and Economics* Avril, pp. 51-86.

MEFTEH-WALI, S. et CLARK, E. (2011). Asymmetric foreign currency exposures and derivatives use: evidence from France. *Journal of International Financial Management and Accounting*, 22(1), pp. 27-45.

MEFTEH-WALI, S. et CLARK, E. (2010). Foreign currency exposure and derivatives use: Evidence from France from 2002 to 2005. *Bankers, Markets & Investors (Ex Banques et Marchés)*, 104, pp. 21-29.

MEFTEH-WALI, S. et BARRY, R.O. (2010). Capital structure choice: the influence of sentiment in France. *International Journal of Behavioural Accounting and Finance*, 1(4), pp. 294-311.

MEFTEH-WALI, S., BOUBAKER, S. et SHAIK, M. (2010). Does ownership structure matter in explaining derivatives' use policy in French listed firms. *International Journal of Managerial and Financial Accounting*, 2(2), pp. 196-211.

MEFTEH-WALI, S. et CLARK, E. (2010). Foreign currency derivatives use, firm value and the effect of the exposure profile: Evidence from France. *International Journal of Business*, 15(2), pp. 183-196.

MEFTEH-WALI, S. (2008). La dette en devise : un instrument de couverture ou un facteur de risque ? Le cas des entreprises françaises. *Recherches en Comptabilité et Finance*, pp. 79-95.

MEFTEH-WALI, S. (2006). La sensibilité du cours boursier des entreprises exportatrices aux variations de taux de change : le cas français. *Banque et Marchés* Novembre, pp. 51-61.

MEFTEH-WALI, S. (2005). L'utilisation des produits dérivés et les caractéristiques financières des entreprises : le cas français. *Banque et Marchés*, pp. 30-38.

MEFTEH-WALI, S. (2005). Le comportement face aux risques financiers des entreprises cotées françaises : les résultats d'une enquête. *La Revue du Financier*, (149-150), pp. 46-58.

Chapitres d'ouvrages

MEFTEH-WALI, S. et CLARK, E. (2017). Asymmetric Foreign Currency Exposures and Derivatives Use: Evidence from France. Dans: Ephraim Clark (ed.). *Evaluating Country Risks for International Investments*. 1st ed. World Scientific Publishing Co Pte Ltd, pp. 435-457.

MEFTEH-WALI, S., BELGHITAR, Y. et CLARK, E. (2017). Foreign Currency Derivative use and Shareholder Value. Dans: Ephraim Clark (ed.). *Evaluating Country Risks for International Investments*. 1st ed. World Scientific Publishing Co Pte Ltd, pp. 459-497.

MEFTEH-WALI, S. (2002). La couverture et les coûts d'information dans un contexte international. Dans: M. Bellalah (ed.). *Finance Contemporaine : Analyse, évaluation et applications*. 1st ed. Paris: Editions Economica.

Communications (conférences avec comité de sélection)

JABEUR, S.B., MEFTEH-WALI, S. et BEN SLIMANE, F. (2024). Crowdlending Platforms: Reputation on the Line. Dans: 3rd International Conference on Alternative Finance Research. Krems an der Donau.

BEN JABEUR, S., BEN SLIMANE, F. et MEFTEH-WALI, S. (2023). Crowdlending Platforms: Reputation on the Line. Dans: 13e Congrès de l'AEI (Académie de l'Entrepreneuriat et de l'Innovation). EM Strasbourg.

MEFTEH-WALI, S., LAHIANI, A. et CLARK, E. (2021). Cryptocurrency return predictability : What is the role of the environment ? Dans: International Congress of Energy, Economy and Security (ENSCON'21). Istanbul, Online.

ALOUI, R., BEN JABEUR, S. et MEFTEH-WALI, S. (2021). Downside risk spillovers between China and G7 stock markets : Evidence from the COVID-19 crisis. Dans: Financial Economics Meeting Crisis Challenges (FEM-2021). EDC Business School, Paris.

BEN JABEUR, S., MEFTEH-WALI, S. et VIVIANI, J.L. (2021). Forecasting gold price with the XGBoost algorithm and SHAP interaction values. Dans: Financial Economics Meeting Crisis Challenges (FEM-2021). EDC Business School, Paris.

MEFTEH-WALI, S., RAIS, H. et SCHIER, G. (2021). Idiosyncratic risk and CSR dependencies; Dynamic Copulas approach. Dans: Financial Economics Meeting Crisis Challenges (FEM-2021).

EDC Business School.

BALLOUK, H., MEFTEH-WALI, S., TABBAH, G. et BEN JABEUR, S. (2020). Institutional Investor's perception of green bonds issue: Evidence from France. Dans: Journée de recherche Innover pour une finance responsable et durable, IRG, LITEM. 27 novembre.

BEN JABEUR, S., BALLOUK, H. et MEFTEH-WALI, S. (2020). Forecasting entrepreneurial opportunities through machine and deep learning models. Dans: 11th ACIEK Annual International Conference. Online.

MEFTEH-WALI, S. et RIGOBERT, M.J. (2017). The impact of foreign currency debt on Firm value. Dans: 24th Annual Conference of the Multinational Finance Society. Bucarest.

MEFTEH-WALI, S. et RIGOBERT, M.J. (2017). Is Foreign-currency Denominated Debt Performance Enhancing? Evidence from French Non-financial Firms. Dans: 2017 Winter Las Vegas Global Conference on Business and Finance (GCBF). Las Vegas.

MEFTEH-WALI, S., BELGHITAR, Y. et CLARK, E. (2012). The effect of exchange rate movements on the share price performance of UK SMEs. Dans: 19th Annual Conference of the Multinational Finance Society. Cracovie.

MEFTEH-WALI, S., BELGHITAR, Y. et CLARK, E. (2010). Asymmetric foreign currency risk premiums and the effect of derivatives use on corporate returns. Dans: 17th Annual Meeting of the Multinational Finance Society.

MEFTEH-WALI, S. et CLARK, E. (2010). Asymmetric Foreign Currency Exposures and Derivatives Use: Evidence from France. Dans: 49th Annual Meeting of Southern Finance Association. Dallas.

MEFTEH-WALI, S. et CLARK, E. (2009). Asymmetric Foreign Currency Exposures and Derivatives Use: Evidence from France. Dans: 16th Annual Conference of the Multinational Finance Society. Rethymno.

MEFTEH-WALI, S., CLARK, E. et JUDGE, A. (2008). Foreign currency derivatives hedging and firm value in the Era of international accounting standards: evidence from France. Dans: 15th Annual Conference of the Multinational Finance Society. Orlando, Floride.

MEFTEH-WALI, S., CLARK, E. et JUDGE, A. (2007). Corporate hedging with foreign currency derivatives and firm value. Dans: 14th Annual Conference of the Multinational Finance Society. Thessaloniki.

MEFTEH-WALI, S. et OLIVER, B. (2007). Capital structure choice: the influence of confidence in France. Dans: Accounting and Finance Association of Australia & New Zealand 2007 Conference.

MEFTEH-WALI, S., CLARK, E. et JUDGE, A. (2007). Corporate hedging with foreign currency derivatives and firm value. Dans: European Financial Management Association Annual Meeting. Vienne.

MEFTEH-WALI, S. et OLIVER, B. (2007). Capital structure choice: the influence of confidence in France. Dans: European Financial Management Association Annual Meeting. Vienne.

MEFTEH-WALI, S., BOUBAKER, S. et LABEGORRE, F. (2005). Derivatives use and analysts's earnings forecasts accuracy: the French Case. Dans: 8th Conference ISINI. Wageningen.

MEFTEH-WALI, S. (2003). L'utilisation des produits dérivés et les caractéristiques des entreprises non financières. Dans: 20e Conférence Internationale en Finance de l'AFFI. Lyon.

MEFTEH-WALI, S. (2002). L'exposition au risque de change et les déterminants de la couverture : le cas français. Dans: Conférence de l'AFFI. Paris.

MEFTEH-WALI, S. (2002). The foreign exchange exposure and the hedging determinants: the case of French case. Dans: 15th Annual Australasian Finance and Banking Conference. Sydney.

MEFTEH-WALI, S. (2002). Flexibility, Risk management and shadow costs in international context. Dans: 2002 Multinational Finance Society Conference. Nicosie.

MEFTEH-WALI, S. (2002). The foreign exchange exposure and the hedging determinants: the case of French case. Dans: 2nd International Finance Conference on Banking and Finance.

MEFTEH-WALI, S. (2001). Risk management and corporate hedging: Survey of The Literature. Dans: Conférence Internationale de Finance. Sousse.

Présentation dans un séminaire de recherche

MEFTEH-WALI, S. (2005). La couverture des risques financiers par les entreprises françaises cotées: les résultats d'une enquête. Dans: Séminaire de recherche du CEREG, UMR CNRS n°7088. Paris.

MEFTEH-WALI, S. (2004). Gouvernement d'entreprise et utilisation des produits dérivés : le cas français. Dans: Séminaire International Francophone de Finance. Strasbourg.

MEFTEH-WALI, S. (2003). L'utilisation des produits dérivés et les caractéristiques des entreprises non financières. Dans: International Research Meeting.

MEFTEH-WALI, S. (2002). L'exposition au risque de change et les déterminants de la couverture : le cas français. Dans: Séminaire International Francophone de Finance. Lyon.

Invité dans une conférence académique

MEFTEH-WALI, S. (2024). The predictive power of the environment in forecasting cryptocurrency return. Dans: Pathways to a Sustainable Future: Global Research and Policy Conference. Gulf University for Science & Technology (GUST)-Kuwait.

MEFTEH-WALI, S. (2024). The predictive power of the environment in forecasting cryptocurrency return. Dans: Research retreat at Africa Business School. Rabat.

ACTIVITÉS DE RECHERCHE

Activités éditoriales

Comité éditorial de revue scientifique

2021 - 2022 Coordinatrice du numéro spécial "Green Finance and Renewable Energy systems", energies

Évaluateur d'une publication académique / professionnelle

Depuis 2023 Évaluateur ad-hoc, International Review of Financial Analysis

Depuis 2021 Évaluateur ad-hoc, Annals of Operations Research

Depuis 2021 Évaluateur ad-hoc, Resources Policy

Service à la discipline

Comité scientifique d'une conférence académique

2024 - 2024 Modérateur de table ronde, Africa Business School, Maroc

2021 - 2021 Discussant, Session 12: Ethical And Sustainable Finance. Financial Economics Meeting (FEM), EDC Paris Business School, France

Membre adhérent à une association académique

Depuis 2020 Adhésion professionnelle, Association des Economistes de l'Energie (AEE)

Depuis 2017 Adhésion professionnelle, Multinational Finance Society (MFS)

Depuis 2017 Adhésion professionnelle, Association Française de Finance (AFFI)

Participation à un consortium de recherche

2004 - 2006 Membre du groupe de recherche sur la gestion, CEREG, Dauphine Recherches en Management, UMR CNRS n°7088

Jury de doctorat

2023, Rapporteur
B. C. BOUMDA DJAMPOU, Soutenue, Three essays on behavioural biases of mutual fund managers: overconfidence, disposition effect and tournaments, Universidad de Zaragoza - Saragosse

2020, Membre de jury
AMAL BOUKADHABA, Soutenue, The Impact of Employee Board Representation on the Firm's CSR Engagement: Evidence from French Context, Le Mans Université - Le Mans

2013, Membre de jury
Yulia TITOVA, Soutenue, Risks in the European banking sector : independance, role of trading and hedging derivatives and regulation, Université Panthéon-Sorbonne - Paris 1 - Paris